

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352

Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/BSE/2025-26/

Date: May 09, 2025

To
BSE Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Scrip Code: 504903

Dear Sir,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

The Board of Directors in its meeting held today i.e., May 9, 2025, based on the recommendation of Nomination and Remuneration Committee has effected the following changes in the composition of Board of Directors of the Rathi Steel and Power Limited (“the Company”):

- (a) Appointment of Mr. Mahesh Pareek (DIN: 00174146) as the Additional Director designated as Managing Director of the Company, not liable to retire by rotation and Key Managerial Personnel of the Company for a term of 5 years with effect from May 9, 2025 subject to approval of the shareholders.
- (b) Redesignation of Ms. Surbhi Pareek (DIN: 10231959) as Non-Executive cum Non Independent Director with effect from May 9, 2025, subject to approval of the shareholders on account of change in independence status.

Further, Mr. Prem Narain Varshney (DIN: 00012709) has tendered resignation from the position of Managing Director of the Company effective from close of business hours on May 9, 2025 for the reasons as mentioned in the resignation letter. The letter of resignation along with the detailed reason for such resignation as received from Mr. Prem Narain Varshney (DIN: 00012709) is enclosed as **Annexure A**.

In accordance with the circular dated June 20, 2018, issued by BSE Limited, it is confirmed that Mr. Mahesh Pareek and Ms. Surbhi Pareek are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

The requisite disclosure as required under Listing regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in this regard, is enclosed herewith as **Annexure B**.

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The Board Meeting commenced at 2.00 pm and concluded at 19.15 pm. You are requested to please take note of the above.

Thanks and regards.

Yours faithfully,

For Rathi Steel and Power Limited

**SHOBHITA SINGH
COMPANY SECRETARY
MEMBERSHIP NO.: 31178**

Encl.: as above

ANNEXURE - A

May 07, 2025

To

The Board of Directors
Rathi Steel and Power Limited ("Company")
Plot No. 24/1, A-Block Mohan Cooperative Industrial Estate,
Mathura Road, New Delhi-110044, India

Subject: Resignation from the position of Managing Director of the Company

Dear Board members,

I, Prem Narain Varshney, hereby tender my resignation from the position of the Managing Director of the Company and member of Audit Committee and Stakeholder Relationship Committee of the Board of Directors of the Company from the close of business hours on May 9, 2025, due to my health / medical issues.

I would like to express my gratitude to Board of Directors and the entire management team for the support extended to me during my tenure as the Managing Director. I wish wholeheartedly for the continued success and the prosperity of the Company.

Further, in accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 read with sub para 7C of Para A of Part A of Schedule III thereto, the detailed reason for my resignation from position of the Managing Director of the Company is as mentioned above herein.

Thank you once again for the opportunity to have served on the Board of Directors of the Company. I wish you all the best.

Thank You

Yours Sincerely



Prem Narain Varshney
DIN: 00012709

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Annexure B

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

A. Appointment of Mr. Mahesh Pareek (DIN: 00174146) as Additional Director designated as Managing Director:

Particulars	Details
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Mahesh Pareek (DIN: 00174146) as the Additional Director designated as Managing Director, not liable to retire by rotation and Key Managerial Personnel of the Company for a term of 5 years with effect from May 10, 2025.
Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment;	9.05.2025 for a period of 5 years
Brief profile (in case of appointment)	Sh. Mahesh Pareek is a very experienced veteran of the Industry having about 40 years of experience in marketing, Accounts, Secretarial work, Strategic planning etc. across various companies / Groups, including PVM Polytex Limited, Rathi Group etc.
Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Mahesh Pareek is uncle of Ms. Surbhi Pareek

B. Resignation of Ms. Surbhi Pareek (DIN: 10231959) as Non Executive cum Non Independent Director of the Company:

Particulars	Details
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Resignation of Ms. Surbhi Pareek (DIN: 10231959) as Non Executive cum Non Independent Director with effect from May 9, 2025, subject to approval of the shareholders on account of change in independence status.
Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment;	Effective from May 9, 2025
Brief profile (in case of appointment)	She is a Commerce graduate and holds knowledge and expertise in advertising / marketing and Personal Relationship She holds Post Graduation Diploma in Advertising & PR.
Disclosure of relationships between Directors (in case of appointment of a director)	Ms. Surbhi Pareek is niece of Mr. Mahesh Pareek

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C. Resignation of Mr. Prem Narain Varshney (DIN: 00012709) as Managing Director of the Company:

Particulars	Details
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Resignation of Mr. Prem Narain Varshney (DIN: 00012709) as Managing Director of the Company due to his health / medical issues.
Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment;	Effective from close of business hours on May 9, 2025
Brief profile (in case of appointment)	N.A.
Disclosure of relationships between Directors (in case of appointment of a director)	N.A.